

Information Request AG-3-5

Refer to Exhibit NSTAR-RBH-6 and NSTAR-GOL-2 (and supporting exhibits). Please recompute the NPV Savings assuming the Pittsfield plant produced electricity based on an average capacity factor of 90%. Provide all supporting calculations in the form of working electronic spreadsheet models. Provide all supporting documentation and assumptions.

Response

Attachment AG-3-5(a) **CONFIDENTIAL** recalculates the above-market value assuming a 90 percent average annual capacity factor, as requested. As shown in the attached model, the proposed transaction continues to provide savings at the 90 percent capacity factor. Please see the following attachments for updated versions of Exhibits NSTAR-CAM-GOL-2 through 8 and NSTAR-COM-GOL-2 through 8:

- Attachment AG-3-5(b) [Exhibit NSTAR-CAM-GOL-2]
- Attachment AG-3-5(c) **CONFIDENTIAL** [Exhibit NSTAR-CAM-GOL-3]
- Attachment AG-3-5(d) **CONFIDENTIAL** [Exhibit NSTAR-CAM-GOL-4]
- Attachment AG-3-5(e) **CONFIDENTIAL** [Exhibit NSTAR-CAM-GOL-5]
- Attachment AG-3-5(f) **CONFIDENTIAL** [Exhibit NSTAR-CAM-GOL-6]
- Attachment AG-3-5(g) **CONFIDENTIAL** [Exhibit NSTAR-CAM-GOL-7]
- Attachment AG-3-5(h) **CONFIDENTIAL** [Exhibit NSTAR-CAM-GOL-8]

- Attachment AG-3-5(i) [Exhibit NSTAR-COM-GOL-2]
- Attachment AG-3-5(j) **CONFIDENTIAL** [Exhibit NSTAR-COM-GOL-3]
- Attachment AG-3-5(k) **CONFIDENTIAL** [Exhibit NSTAR-COM-GOL-4]
- Attachment AG-3-5(l) **CONFIDENTIAL** [Exhibit NSTAR-COM-GOL-5]
- Attachment AG-3-5(m) **CONFIDENTIAL** [Exhibit NSTAR-COM-GOL-6]
- Attachment AG-3-5(n) **CONFIDENTIAL** [Exhibit NSTAR-COM-GOL-7]
- Attachment AG-3-5(o) **CONFIDENTIAL** [Exhibit NSTAR-COM-GOL-8]

Please note that while the requested recalculation has been provided in this response, neither CEA nor the Companies believe it is reasonable to assume that the facility will operate at a 90 percent average annual capacity factor over the remaining term of the contract. Please refer to the Companies' response to Information Request AG-2-3 **CONFIDENTIAL** which provided analysis that showed savings when the plant ran at a historical capacity factor of 80 percent to 86 percent. However, the Companies believe

that the plant will have much lower capacity factors in the future due in whole or in part to two main factors:

- 1) Over 10,000 MW of new more efficient combined cycle generation has been added to the NEPOOL market in recent years. Much of this new generation has heat rates of circa 7,000 BTUs per kWh. Pittsfield has a heat rate of approximately 10,000 BTUs per kWh, which puts it at an enormous disadvantage when competing with these new units. In addition, gas prices are high by historical standards and are forecast to remain high putting further pressure on inefficient gas fired plants resulting in lower capacity factors.
- 2) More recently, the Pittsfield unit has seen capacity factors in the range of 27 percent because of the bidding strategy currently being pursued by the plant following the termination of the purchase power contract for the remaining approximately 65 percent of the plant output not sold to the Companies. Pittsfield maintains that since the majority of the plant is now merchant based (without firm contracts) that its bidding strategy for the plant will be based on available natural gas prices rather than the Companies' contract energy price and that this conforms to ISO-NE bidding practices. This issue is under dispute between the Companies and Pittsfield. Please see the Companies' response to Information Request AG-1-1.

The Companies adopted a conservative position and used a 37 percent capacity factor which shows significant customer savings under the terms of the Termination Agreement and which would still show modest savings at historical capacity factor levels.

Please note that the information provided herewith is confidential, proprietary and competitively sensitive and is being provided subject to a Non-Disclosure Agreement between NSTAR Electric and the Attorney General and a forthcoming Motion for Protective Treatment of responses to the Department's and the Attorney General's Second Set of Discovery in this proceeding.

Line		2004	2005	2006	2007	2008	2009	2010	2011
1	Cambridge Electric								
2	Projected Market Price	\$2,329.02	\$9,680.46	\$8,432.55	\$8,349.86	\$8,740.33	\$9,052.73	\$9,540.69	\$10,078.30
3	Projected Contract Cost	\$5,350.42	\$20,613.71	\$20,783.91	\$18,518.28	\$15,379.97	\$9,052.73	\$9,540.69	\$10,078.30
4	Above Market Amount	\$ (3,021)	\$ (10,933)	\$ (12,351)	\$ (10,168)	\$ (6,640)	\$ -	\$ -	\$ -
5	Present Value [1]	\$ (37,909)							
6									
7									
8	Commonwealth Electric								
9	Projected Market Price	\$2,254.61	\$9,285.50	\$8,139.87	\$7,633.85	\$7,876.68	\$8,112.06	\$8,495.18	\$8,834.20
10	Projected Contract Cost	\$5,232.67	\$20,104.25	\$20,116.84	\$18,103.48	\$14,822.56	\$8,112.06	\$8,495.18	\$8,834.20
11	Above Market Amount	\$ (2,978)	\$ (10,819)	\$ (11,977)	\$ (10,470)	\$ (6,946)	\$ -	\$ -	\$ -
12	Present Value [1]	\$ (36,986)							
13									
14									
15									
16	Total PV of Above Market Amount [1]	\$ (73,995)							
17									
18	Pittsfield Termination Price	\$ (71,847)							
19	Reduction in Above Market	2.90%							
20									
21									
22									
23									
24									
25									

NOTES
[1] Present value at 7.82% as of 10/1/04

Cambridge Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Transmission Charge [7]	Total
1	2004								
2	2005								
3	2006								
4	2007								
5	2008								
6	2009								
7	2010								
8	2011								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									

REDACTED

REDACTED

Commonwealth Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Total
1	2004							
2	2005							
3	2006							
4	2007							
5	2008							
6	2009							
7	2010							
8	2011							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

REDACTED

REDACTED

Henwood Power and Fuel Forecast Market Prices [1]
 Average Annual Prices (Nominal \$)

Line	Year	Power (\$/MW)		Capital Costs [6]		
		NEMA 24/7	SEMA 24/7	Fuel (\$/Mmbtu)	Gas	Oil

1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						

REDACTED

REDACTED

Projected Market Price Summary

Line	Year	Total KWh [1]	NEMA Prices (\$/MWh)	SEMA Prices (\$/MWh)	Cambridge Market Prices [2]	Commonwealth Market Prices [3]
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						
14						
15						

REDACTED

REDACTED

CAMBRIDGE ELECTRIC LIGHT COMPANY

Year	Col.A	Transition Base Case Revenues Col.B	Transition Pittsfield Buyout Revenues Col.C	Customer Savings Col.E
2004		\$ 5,822	\$ 5,822	\$ -
2005		18,770	22,911	\$ (4,141)
2006		18,237	10,896	\$ 7,341
2007		13,942	13,794	\$ 0,148
2008		8,046	11,426	\$ (3,380)
2009		1,258	1,258	\$ 0,000
2010		2,685	2,685	\$ -
2011		1,080	1,080	\$ -
2012		0,973	0,973	\$ -
2013		0,876	0,876	\$ -
2014		0,892	0,892	\$ -
2015		0,891	0,891	\$ -
2016		0,685	0,685	\$ -
2017		0,750	0,750	\$ -
2018		0,763	0,763	\$ -
2019		0,752	0,752	\$ -
2020		0,793	0,793	\$ -
2021		0,998	0,998	\$ -
2022		0,075	0,075	\$ -
2023		0,101	0,101	\$ -
2024		0,101	0,101	\$ -
2025		0,066	0,066	\$ -
2026		0,086	0,086	\$ -
Total		\$ 78,642	\$ 78,674	\$ (0,032)
NPV		\$ 62,826	\$ 62,736	\$ 0,091
Discount Rate		7.720%		
Discounted at Cambridge After Tax Discount Rate used in the Company's Restructuring Filing				

Sources:
 Col: B from Exhibit NSTAR-CAM-GOL-3, Col.D
 Col: C from Exhibit NSTAR-CAM-GOL-4, Col.D
 Col: D = Col.B minus Col.D

**Cambridge Electric Light Company
 Transition Charge Calculation
 \$ in Millions**

Year	GWH Delivered		Transition Charge Billed		Revenues for Delivered GWH		Total			Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I				
2002													
2003		1,639,566	0.248	\$ 4,067	\$ (2,520)	\$ 3,550	\$ (2,228)	\$ 1,100	\$ (0.056)	\$ (4,123)	\$ 0.042	\$ (0.056)	\$ 1,100
2004		1,651,019	0.353	5,822	(2,421)	13,411	0.327	(4,123)	(0.109)	7,085	0.021	18,770	(4,123)
2005		1,684,039	1.115	18,770	(2,291)	19,429	0.348	1,263	0.021	18,770	-	18,237	-
2006		1,717,720	1.062	18,237	(2,160)	20,096	0.301	-	-	18,237	-	18,237	-
2007		1,752,074	0.796	13,942	(2,028)	15,657	0.313	-	-	13,942	-	13,942	-
2008		1,787,115	0.450	8,046	(1,895)	9,620	0.321	-	-	8,046	-	8,046	-
2009		1,822,857	0.069	1,258	(1,773)	2,760	0.271	-	-	1,258	-	1,258	-
2010		1,859,314	0.144	2,685	-	2,491	0.194	-	-	2,685	-	2,685	-
2011		1,896,500	0.057	1,080	-	0,882	0.198	-	-	1,080	-	1,080	-
2012		1,934,430	0.050	0,973	-	0,764	0.209	-	-	0,973	-	0,973	-
2013		1,973,119	0.044	0,876	-	0,763	0.113	-	-	0,876	-	0,876	-
2014		2,012,581	0.044	0,892	-	0,761	0.131	-	-	0,892	-	0,892	-
2015		2,052,833	0.043	0,891	-	0,763	0.128	-	-	0,891	-	0,891	-
2016		2,093,890	0.033	0,685	-	0,594	0.091	-	-	0,685	-	0,685	-
2017		2,135,768	0.035	0,750	-	0,639	0.111	-	-	0,750	-	0,750	-
2018		2,178,483	0.035	0,763	-	0,655	0.108	-	-	0,763	-	0,763	-
2019		2,222,053	0.034	0,752	-	0,671	0.081	-	-	0,752	-	0,752	-
2020		2,266,494	0.035	0,793	-	0,689	0.104	-	-	0,793	-	0,793	-
2021		2,311,824	0.043	0,998	-	0,895	0.103	-	-	0,998	-	0,998	-
2022		2,358,060	0.003	0,075	-	-	0.075	-	-	0,075	-	0,075	-
2023		2,405,221	0.004	0,101	-	-	0.101	-	-	0,101	-	0,101	-
2024		2,453,325	0.004	0,101	-	-	0.101	-	-	0,101	-	0,101	-
2025		2,502,392	0.003	0,066	-	-	0.066	-	-	0,066	-	0,066	-
2026		2,552,440	0.003	0,086	-	-	0.086	-	-	0,086	-	0,086	-

Col. B: 2003 - 12 months actual; 2004 - 5 months actual, 7 months forecast; years 2005 and beyond assumes 2% growth per annum.

Col. C: 2003 & 2004 = Col. D / Col. B; Post 2004 = Col. J / Col. B.

Col. D: 2003 per Page 2, Line 15; 2004 = Col. B * Col. C; Post 2004 = Col. J.

Col. E: Page 3, Col. H.

Col. F: Page 4, Col. M.

Col. G: Page 5, Col. K.

Col. H: Col. K prior year.

Col. I: Col. H times interest rate on customer deposits; 2002 ending balance = 3.83%; 2003 ending balance = 2.64%; Post 2003 = 1.65%.

Col. J: Sum Cols. E thru Col. I.

Col. K: 2002 per D.T.E. 02-80B (Settlement); 2003 and later = Col. J - Col. D.

Cambridge Electric Light Company
 Actual 2003 Transition Revenues
 \$ in Millions

Line	Description	GWH	A/C #	Per Book \$	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	194.744	440160	\$ 0.367	
3	Commercial Transition	1,408.726	442500	4.384	
4	Industrial Transition	34.234	442430	0.116	
5	Street Light Transition	8.348	444060	0.016	
6	Total Billed Revenues	1,646.052			\$ 4.883
7	2003 Transition Unbilled Revenues:				
8	Less: Residential Transition Unbilled @ 12/31/02	(10,466)			
9	Plus: Residential Transition Unbilled @ 12/31/03	9,564	440162	\$ (0.106)	
10	Less: Commercial Transition Unbilled @ 12/31/02	(73,966)			
11	Plus: Commercial Transition Unbilled @ 12/31/03	69,285	442505	(0.666)	
12	Less: Industrial Transition Unbilled @ 12/31/02	(3,518)			
13	Plus: Industrial Transition Unbilled @ 12/31/03	2,615	442435	(0.044)	
14	Total Unbilled Revenues	(6,486)			(0.816)
15	Total 2003 Transition Revenues	1,639,566	0,248		\$ 4.067

**Cambridge Electric Light Company
 Summary of Transition Charge - Fixed Component
 \$ in Millions**

Year	Cambridge Electric Light Company				Residual Value Credit				Net Fixed Component
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	
	Pre-Tax Return on Generation Related Assets	Amortization of Generation Related Assets	Pre-Tax Return on Cambridge Generation Recovery/(Proceeds)	Amortization of Cambridge Generation Recovery/(Proceeds)	Pre-Tax Return on Canal Related Generation Recovery/(Proceeds)	Amortization of Canal Related Generation Recovery/(Proceeds)			
2003	\$ 0.013	\$ 0.024	\$ (0.855)	\$ (1.704)	\$ -	\$ 0.002	\$ (2.520)		
2004	0.011	0.024	(0.732)	(1.726)	-	0.002	(2.421)		
2005	0.009	0.024	(0.600)	(1.726)	-	0.002	(2.291)		
2006	0.007	0.024	(0.467)	(1.726)	-	0.002	(2.160)		
2007	0.006	0.024	(0.334)	(1.726)	-	0.002	(2.028)		
2008	0.004	0.024	(0.200)	(1.726)	0.001	0.002	(1.895)		
2009	0.001	0.029	(0.067)	(1.731)	-	(0.005)	(1.773)		

Note: Amounts per Exhibit CAM-JFL-2(DTE 03-118(Supp)).
 Col H = Sum Cols. B through G.

**Cambridge Electric Light Company
 Summary of Transition Charge - Variable Component
 \$ in Millions**

Year	Col. A	Actual Nuclear Decommission Obligations	Col. B	Actual Power Total	Col. C	Actual Power Contracts Market Value	Col. D	Net Power Obligation	Col. E	Actual Transmission In Support Of Remote Generating Units	Col. F	Actual Power Contract Buyouts	Col. G	Actual Payments in Lieu of Property Taxes	Col. H	Revenue Credits & Damages, Costs, or net Recoveries	Col. I	Wholesale Credits/Debits (Belmont)	Col. J	Rate Design Adjustment	Col. K	Reversal of Prior Year Rate Design Adjustment	Col. L	Actual Total Variable Component	Col. M
2003	\$ 4,834	\$ 22,167	\$ 13,926	\$ 8,241	\$ 0,956	\$ (0,070)	\$ -	\$ (9,851)	\$ (0,097)	\$ (0,463)	\$ -	\$ 3,550													
2004	6,128	22,556	16,327	6,229	0,963	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,463	-	13,411	
2005	8,017	24,464	14,271	10,193	0,847	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,372	-	19,429	
2006	7,070	24,792	12,448	12,344	0,682	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,096	
2007	4,842	22,045	11,877	10,168	0,647	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,657	
2008	2,340	19,030	12,390	6,640	0,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,620	
2009	1,976	13,120	13,120	-	0,784	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,760	
2010	1,712	13,491	13,491	-	0,779	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,491	
2011	-	14,342	14,233	0,109	0,773	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,882	
2012	-	1,045	1,049	(0,004)	0,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,764	
2013	-	-	-	-	0,763	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,763	
2014	-	-	-	-	0,761	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,761	
2015	-	-	-	-	0,763	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,763	
2016	-	-	-	-	0,594	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,594	
2017	-	-	-	-	0,639	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,639	
2018	-	-	-	-	0,655	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,655	
2019	-	-	-	-	0,671	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,671	
2020	-	-	-	-	0,689	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,689	
2021	-	-	-	-	0,895	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0,895	

Col. B: Page 6, Col. H.
 Col. C: 2003 - Exhibit CAM-JFL-4, Page 3, Line 5(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-CAM-GOL-5, Page 3, Line 3.
 Col. D: 2003 - Exhibit CAM-JFL-4, Page 2, Line 9(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-CAM-GOL-5, Page 2, Line 7.
 Col. E: Col. C - Col. D.
 Col. F: Page 7, Col. J.
 Col. G: Seabrook Buyout Adjustment.
 Col. I: Blackstone Sale Excess Proceeds.
 Col. J: Total Revenue less Transmission related revenue & allocated wholesale generation costs
 Col. K: Exhibit CAM-HCL-6.
 Col. L: Reversal of Prior Year Rate Design Adjustment (-Col. K(prior year)).
 Col. M: Col. B + Col. E+ Col. F + Col. G + Col. H + Col. I + Col. J + Col. K + Col. L

**Cambridge Electric Light Company
 Summary of Transition Charge - Other Adjustments
 \$ in Millions**

Year	EIS		Mitigation Incentive							Total Other Adjustments
	Return on Investment Adjustment	Mitigation Incentive Adjustment	Gain on Sale of Utility Land	Other Adjustment	Hydro Quebec Transmission	Fixed Component	Seabrook Buydown	Yankee Buydown	Seabrook Buyout	
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	\$ (2,498)	\$ 0.408	\$ -	\$ (0.445)	\$ 0.008	\$ 0.127	\$ 0.127	\$ (0.004)	\$ 0.049	\$ (2,228)
2004	-	-	-	0.006	0.006	0.122	0.124	0.044	0.031	0.327
2005	-	-	-	0.006	0.006	0.117	0.120	0.060	0.045	0.348
2006	-	-	-	0.006	0.006	0.111	0.117	0.022	0.045	0.301
2007	-	-	-	0.006	0.006	0.105	0.114	0.063	0.025	0.313
2008	-	-	-	0.006	0.006	0.099	0.110	0.066	0.040	0.321
2009	-	-	-	-	-	0.093	0.106	0.029	0.043	0.271
2010	-	-	-	-	-	-	0.103	0.070	0.021	0.194
2011	-	-	-	-	-	-	0.100	0.059	0.039	0.198
2012	-	-	-	-	-	-	0.096	0.072	0.041	0.209
2013	-	-	-	-	-	-	0.093	-	0.020	0.113
2014	-	-	-	-	-	-	0.089	-	0.042	0.131
2015	-	-	-	-	-	-	0.086	-	0.042	0.128
2016	-	-	-	-	-	-	0.083	-	0.008	0.091
2017	-	-	-	-	-	-	0.079	-	0.032	0.111
2018	-	-	-	-	-	-	0.075	-	0.033	0.108
2019	-	-	-	-	-	-	0.073	-	0.008	0.081
2020	-	-	-	-	-	-	0.069	-	0.035	0.104
2021	-	-	-	-	-	-	0.065	-	0.038	0.103
2022	-	-	-	-	-	-	0.063	-	0.012	0.075
2023	-	-	-	-	-	-	0.059	-	0.042	0.101
2024	-	-	-	-	-	-	0.055	-	0.046	0.101
2025	-	-	-	-	-	-	0.051	-	0.015	0.066
2026	-	-	-	-	-	-	0.046	-	0.040	0.086

Col. B: Amount received from E.I.S. - November 2003.
 Col. C: 2003 equals 4 percent of excess proceeds of Blackstone Sale (page 4, column I), 4 percent of Seabrook Buyout Adjustment (page 4, column G) and 2003 adjustment to actual of Column I.
 Col. E: Page 12, Col. E.
 Col. F: Equals 4 percent of Page 7, Col. E.

Cambridge Electric Light Company
Summary of Transition Charge - Decommissioning
\$ in Millions

Year	Seabrook Unit 1		Seabrook Unit 2		Yankee Atomic		Connecticut Yankee		Maine Yankee		Vermont Yankee		Total
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	
2003 *		\$ -	\$ -	\$ 0.649	\$ 1.902	\$ 2.283	\$ -	\$ -	\$ 4.834				\$ 4.834
2004 **		-	-	1.110	2.749	2.269	-	-	6.128				6.128
2005		-	-	1.113	4.508	2.396	-	-	8.017				8.017
2006		-	-	0.280	4.470	2.320	-	-	7.070				7.070
2007		-	-	0.280	2.314	2.248	-	-	4.842				4.842
2008		-	-	0.280	-	2.060	-	-	2.340				2.340
2009		-	-	0.280	-	1.696	-	-	1.976				1.976
2010		-	-	0.280	-	1.432	-	-	1.712				1.712

* 12 months actual.

** 5 months actual, 7 months forecast.

Note: Cols. B, C, & G subject to final reconciliation of sale transaction.

**Cambridge Electric Light Company
 Transmission in Support of Remote Generation
 \$ in Millions**

Year	Seabrook 1	Hydro Quebec Phase 1	Hydro Quebec Phase 2	Hydro Quebec Mitigation	Line 331 Equalizer	Canal Unit 1 Transfer	Canal Section A	Canal Section B	Total
	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J
2003 *	\$ 0.001	\$ 0.122	\$ 0.734	\$ (0.190)	\$ 0.146	\$ -	\$ 0.004	\$ 0.139	\$ 0.956
2004 **	-	0.119	0.705	(0.148)	0.146	-	0.004	0.137	0.963
2005	-	0.119	0.778	(0.150)	-	-	0.003	0.097	0.847
2006	-	0.062	0.770	(0.150)	-	-	-	-	0.682
2007	-	0.035	0.762	(0.150)	-	-	-	-	0.647
2008	-	0.036	0.754	(0.150)	-	-	-	-	0.640
2009	-	0.037	0.747	-	-	-	-	-	0.784
2010	-	0.038	0.741	-	-	-	-	-	0.779
2011	-	0.039	0.734	-	-	-	-	-	0.773
2012	-	0.040	0.728	-	-	-	-	-	0.768
2013	-	0.041	0.722	-	-	-	-	-	0.763
2014	-	0.043	0.718	-	-	-	-	-	0.761
2015	-	0.044	0.719	-	-	-	-	-	0.763
2016	-	0.045	0.549	-	-	-	-	-	0.594
2017	-	0.047	0.592	-	-	-	-	-	0.639
2018	-	0.048	0.607	-	-	-	-	-	0.655
2019	-	0.049	0.622	-	-	-	-	-	0.671
2020	-	0.051	0.638	-	-	-	-	-	0.689
2021	-	0.053	0.842	-	-	-	-	-	0.895

* 12 months actual.

** 5 months actual, 7 months forecast.

Cambridge Electric Light Company
 Transition Charge Mitigation Incentive Summary - Fixed
 \$ in Millions

Line	Description	2003	2004	2005	2006	2007	2008	2009
1	Residual Value Credit (Debit):							
2	Cambridge (Exhibit 2, Page 3, Line 25) Excess Proceeds	\$ 5.938	\$ 5.633	\$ 5.328	\$ 5.023	\$ 4.718	\$ 4.412	\$ 4.114
3	Cambridge (Exhibit 2, Page 4, Line 20) Blackstone	0.089	0.115	0.109	0.103	0.097	0.091	0.086
4	Canal (Exhibit 2, Page 5, Line 20) Excess Proceeds	1.573	1.535	1.497	1.459	1.421	1.383	1.345
5	Cambridge (Exhibit 2, Page 6, Line 20) Seabrook Buydown (EIS)	(0.920)	(0.897)	(0.875)	(0.853)	(0.831)	(0.809)	(0.783)
6	Cambridge (Exhibit 2, Page 7, Line 20) Seabrook Buydown (Kendall)	(3.468)	(3.290)	(3.111)	(2.933)	(2.755)	(2.577)	(2.402)
7	Total	<u>3.212</u>	<u>3.096</u>	<u>2.948</u>	<u>2.799</u>	<u>2.650</u>	<u>2.500</u>	<u>2.360</u>
8	Less - Owned Generation per Compliance Filing:							
9	Cambridge (Exhibit 2, Page 2, Line 21) Embedded Cost (Blackstone)	<u>0.037</u>	<u>0.035</u>	<u>0.033</u>	<u>0.031</u>	<u>0.030</u>	<u>0.028</u>	<u>0.030</u>
10	Net Incremental Gain on Sale of Owned Gen (L7 - L9)	<u>3.175</u>	<u>3.061</u>	<u>2.915</u>	<u>2.768</u>	<u>2.620</u>	<u>2.472</u>	<u>2.330</u>
11	Transition Charge Mitigation Incentive Mechanism @ 4%	<u>\$ 0.127</u>	<u>\$ 0.122</u>	<u>\$ 0.117</u>	<u>\$ 0.111</u>	<u>\$ 0.105</u>	<u>\$ 0.099</u>	<u>\$ 0.093</u>

**Cambridge Electric Light Company
Transition Charge Mitigation Incentive - Seabrook Buydown
\$ in Millions**

Year	Original Forecast			Revised Forecast			Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F				
2003	\$ 6,398	\$ 2,195	\$ 4,203	\$ 3,225	\$ 2,195	\$ 1,030	\$ 3,173	\$ 0.127	1,639,566	0.00775
2004	6,189	2,513	3,676	3,098	2,513	0,585	3,091	0.124	1,651,019	0.00751
2005	6,310	2,372	3,938	3,304	2,372	0,932	3,006	0.120	1,684,039	0.00713
2006	6,269	2,438	3,831	3,355	2,438	0,917	2,914	0.117	1,717,720	0.00681
2007	6,058	2,802	3,256	3,220	2,802	0,418	2,838	0.114	1,752,074	0.00651
2008	6,199	2,665	3,534	3,453	2,665	0,788	2,746	0.110	1,787,115	0.00616
2009	6,172	2,667	3,505	3,513	2,667	0,846	2,659	0.106	1,822,857	0.00582
2010	5,946	3,077	2,869	3,366	3,077	0,289	2,580	0.103	1,859,314	0.00554
2011	6,119	2,878	3,241	3,626	2,878	0,748	2,493	0.100	1,896,500	0.00527
2012	6,096	2,915	3,181	3,696	2,915	0,781	2,400	0.096	1,934,430	0.00496
2013	5,866	3,284	2,582	3,538	3,284	0,254	2,328	0.093	1,973,119	0.00471
2014	6,066	3,049	3,017	3,832	3,049	0,783	2,234	0.089	2,012,581	0.00442
2015	6,060	3,129	2,931	3,915	3,129	0,786	2,145	0.086	2,052,833	0.00419
2016	5,814	3,564	2,250	3,742	3,564	0,178	2,072	0.083	2,093,890	0.00396
2017	6,054	3,316	2,738	4,072	3,316	0,756	1,982	0.079	2,135,768	0.00370
2018	6,056	3,385	2,671	4,169	3,385	0,784	1,887	0.075	2,178,483	0.00344
2019	5,803	3,820	1,983	3,981	3,820	0,161	1,822	0.073	2,222,053	0.00329
2020	6,080	3,510	2,570	4,356	3,510	0,846	1,724	0.069	2,266,494	0.00304
2021	6,108	3,569	2,539	4,477	3,569	0,908	1,631	0.065	2,311,824	0.00281
2022	5,843	4,016	1,827	4,275	4,016	0,259	1,568	0.063	2,358,060	0.00267
2023	6,181	3,695	2,486	4,711	3,695	1,016	1,470	0.059	2,405,221	0.00245
2024	6,240	3,761	2,479	4,877	3,761	1,116	1,363	0.055	2,453,325	0.00224
2025	5,847	4,234	1,613	4,577	4,234	0,343	1,270	0.051	2,502,392	0.00204
2026	6,003	3,895	2,108	4,850	3,895	0,955	1,153	0.046	2,552,440	0.00180

Col B: See DTE 98-78, Schedule 1, Page 11, Column (1).
Col C: See DTE 98-78, Schedule 1, Page 12, Column (1) times NERA Base Load Market Forecast.
Col D: Col. C - Col. D.
See DTE 99-89 for revised amounts for Cols. E and F.
Col G: Col. E - Col. F.
Col H: Col. C - Col. G.
Col I: Col. H Multiplied by 4%.
Col J: Page 1, Col. B.
Col K: Col. I/Col. J Multiplied by 100.

**Cambridge Electric Light Company
 Transition Charge Mitigation Incentive - Vermont Yankee Buydown
 \$ in Millions**

Year	Original Forecast					Revised Forecast					Transition			Impact on Transition Charge (cents/kwh)				
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M		Col. N			
	Nuclear Decom Costs		Power Contract Total Obligation		Assumed Excess Over Market		Nuclear Decom Costs		Power Contract Total Obligation		Assumed Market Value		Total Mitigation		Charge Mitigation Incentive @ 4%		Estimated GWH Sales	
	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P	Col. Q	Col. R	Col. S
2003	\$0.488	\$ 4.102	4.944	\$ (0.842)	\$(0.354)	\$ -	\$ 4.697	\$ 4.944	\$ (0.247)	\$ (0.107)	\$ (0.004)	1,639.566	(0.0024)					
2004	0.488	4.744	4.755	(0.011)	0.477	-	4.133	4.755	(0.622)	1.099	0.044	1,651.019	0.00267					
2005	0.488	4.829	3.701	1.128	1.616	-	3.816	3.701	0.115	1.501	0.060	1,684.039	0.00356					
2006	0.488	4.319	4.305	0.014	0.502	-	4.264	4.305	(0.041)	0.543	0.022	1,717.720	0.00128					
2007	0.488	4.920	3.952	0.968	1.456	-	3.825	3.952	(0.127)	1.583	0.063	1,752.074	0.00360					
2008	0.588	5.039	4.170	0.869	1.457	-	3.976	4.170	(0.194)	1.651	0.066	1,787.115	0.00369					
2009	0.588	4.719	4.709	0.010	0.598	-	4.580	4.709	(0.129)	0.727	0.029	1,822.857	0.00159					
2010	0.588	5.321	4.341	0.980	1.568	-	4.153	4.341	(0.188)	1.756	0.070	1,859.314	0.00376					
2011	0.588	5.136	4.490	0.646	1.234	-	4.251	4.490	(0.239)	1.473	0.059	1,896.500	0.00311					
2012	0.147	2.892	1.283	1.609	1.756	-	1.232	1.283	(0.051)	1.807	0.072	1,934.430	0.00372					

See DTE 01-94 for original amounts for Cols. B through E.

Col. F: Col. B + Col. E.

See DTE 01-94 for revised amounts for Cols. G through I.

Col. J: Col. G + Col. H - Col. I

Col. K: Col. F - Col. J

Col. L: Col. K Multiplied by 4%.

Col. M: Page 1, Col. B.

Col. N: Col. L/Col. M Multiplied by 100.

Cambridge Electric Light Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buyout
\$ in Millions

Year Col. A	Nuclear Decommissioning Costs Col. B	Original Forecast				Power Contract Total Obligation Col. C	Transmission in Support of Remote Generation Col. F	Total Filed Case Col. G	Revised Forecast Future Power Contract Buyouts Col. H	Total Mitigation Col. I	Transition Charge Mitigation Incentive @ 4% Col. J	Estimated GWH Sales Col. K	Impact on Transition Charge (cents/kwh) Col. L
		Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Assumed Excess Over Market Col. E	Assumed Excess Over Market Col. E								
2003	\$0.141	\$3,225	\$2,195	\$1,030	\$0.046	\$1,217	\$ -	\$1,217	\$0.049	1,639,566	0.00299		
2004	0.147	3,098	2,513	0.585	0.046	0.778	0.778	0.778	0.031	1,651,019	0.00188		
2005	0.153	3,304	2,372	0.932	0.045	1.130	0.932	1.130	0.045	1,684,039	0.00267		
2006	0.159	3,355	2,438	0.917	0.045	1.121	0.917	1.121	0.045	1,717,720	0.00262		
2007	0.166	3,220	2,802	0.418	0.044	0.628	0.418	0.628	0.025	1,752,074	0.00143		
2008	0.173	3,453	2,665	0.788	0.044	1.005	0.788	1.005	0.040	1,787,115	0.00224		
2009	0.180	3,513	2,667	0.846	0.043	1.069	0.846	1.069	0.043	1,822,857	0.00236		
2010	0.188	3,366	3,077	0.289	0.043	0.520	0.289	0.520	0.021	1,859,314	0.00113		
2011	0.196	3,626	2,878	0.748	0.042	0.986	0.748	0.986	0.039	1,896,500	0.00206		
2012	0.204	3,696	2,915	0.781	0.042	1.027	0.781	1.027	0.041	1,934,430	0.00212		
2013	0.212	3,538	3,284	0.254	0.041	0.507	0.254	0.507	0.020	1,973,119	0.00101		
2014	0.221	3,832	3,049	0.783	0.041	1.045	0.783	1.045	0.042	2,012,581	0.00209		
2015	0.230	3,915	3,129	0.786	0.040	1.056	0.786	1.056	0.042	2,052,833	0.00205		
2016	(0.004)	3,742	3,564	0.178	0.028	0.202	0.178	0.202	0.008	2,093,890	0.00038		
2017	(0.003)	4,072	3,316	0.756	0.035	0.788	0.756	0.788	0.032	2,135,768	0.00150		
2018	(0.003)	4,169	3,365	0.784	0.036	0.817	0.784	0.817	0.033	2,178,483	0.00151		
2019	(0.003)	3,981	3,820	0.161	0.036	0.194	0.161	0.194	0.008	2,222,053	0.00036		
2020	(0.003)	4,356	3,510	0.846	0.037	0.880	0.846	0.880	0.035	2,266,494	0.00154		
2021	(0.002)	4,477	3,569	0.908	0.037	0.943	0.908	0.943	0.038	2,311,824	0.00164		
2022	(0.002)	4,275	4,016	0.259	0.037	0.294	0.259	0.294	0.012	2,358,060	0.00051		
2023	(0.002)	4,711	3,695	1,016	0.038	1,052	1,016	1,052	0.042	2,405,221	0.00175		
2024	(0.002)	4,877	3,761	1,116	0.039	1,153	1,116	1,153	0.046	2,453,325	0.00188		
2025	(0.001)	4,577	4,234	0.343	0.039	0.381	0.343	0.381	0.015	2,502,392	0.00060		
2026	(0.001)	4,850	3,895	0.955	0.040	0.994	0.955	0.994	0.040	2,552,440	0.00157		

Column Notes:

- Col. B: See DTE 01-79, Exhibit CAM-BKR-1, Page 6, Columns B & C.
- Col. C: See Page 9, Column E.
- Col. D: See Page 9, Column F.
- Col. E: Col. C - Col. D.
- Col. F: See DTE 99-90, Schedule 1, Page 7, Column (1).
- Col. G: Col. B + Col. E + Col. F.
- Col. H: Estimated Buyout Amount per DTE 02-34.
- Col. I: Col. G - Col. H.
- Col. J: Col. I Multiplied by 4%.
- Col. K: See Page 1, Col. B.
- Col. L: Col. J/Col. K Multiplied by 100.

**Cambridge Electric Light Company
 Blackstone Station Revenue Credit
 \$ in Millions**

Year	Blackstone Station Costs	Blackstone Station Revenues	Variance	Revenue Credit Applied
Col. A	Col. B	Col. C	Col. D	Col. E
2003	\$ 0.040	\$ 0.485	\$ (0.445)	\$ (0.445)

Note:

Revenues - Lease of Blackstone by Harvard.
 Costs - 2003 property insurance, A & G salaries, water bill,
 and personal property taxes.
 Blackstone Sale effective April 8, 2003.

Cambridge Electric Light Company
 Power Contract Obligations
 Annual Obligations in Millions of Dollars

Year	Vermont		Altresco-		Total
	Yankee	Col. B	Pittsfield	Col. C	
Col. A	Col. B		Col. C		Col. D
Jan - May	REDACTED		REDACTED		REDACTED
Jun - Sep	REDACTED		REDACTED		REDACTED
Oct - Dec	REDACTED		REDACTED		REDACTED
2004	REDACTED		REDACTED		REDACTED
Jan - Feb	REDACTED		REDACTED		REDACTED
Mar - Dec	REDACTED		REDACTED		REDACTED
2005	REDACTED		REDACTED		REDACTED
2006	REDACTED		REDACTED		REDACTED
2007	REDACTED		REDACTED		REDACTED
2008	REDACTED		REDACTED		REDACTED
2009	REDACTED		REDACTED		REDACTED
2010	REDACTED		REDACTED		REDACTED
2011	REDACTED		REDACTED		REDACTED
2012	REDACTED		REDACTED		REDACTED

Note:
 Updated from CAM-JFL-3 (supp) in D.T.E. 03-118
 with latest forecast from CEA

REDACTED

Cambridge Electric Light Company
 Power Contract Obligations
 Annual Market in Millions of Dollars

Year	Vermont		Altresco-		S. O.		Total
	Yankee	Pittsfield	Pittsfield	Adjustment	Adjustment	Col. E	
Col. A	Col. B	Col. C	Col. D	Col. D	Col. D	Col. E	Col. E
Jan - May							
Jun - Sep							
Oct - Dec							
2004							
Jan - Feb							
Mar - Dec							
2005							
2006							
2007							
2008							
2009							
2010							
2011							
2012							

REDACTED

Note:
 Cols B and C are updated from CAM-JFL-3 (supp) in D.T.E. 03-118
 with latest forecast from CEA
 Col.D = Col.E minus Cols. B & C
 Col.E for Jan 2004 through Feb 2005 (Standard Offer period) is equal
 to the transfer price from NSTAR-GOL-5 & 7 (page 1, line 7)
 Col.E for March 2005 onwards = Col.B + Col.C

REDACTED

Cambridge Electric Light Company
 Power Contract Obligations
 Annual Above Market in Millions of Dollars

Year	Vermont Yankee	Altresco- Pittsfield	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E
Jan - May				
Jun - Sep				
Oct - Dec				
2004				
Jan - Feb				
Mar - Dec				
2005				
2006				
2007				
2008				
2009				
2010				
2011				
2012				

REDACTED

Note:

Annual above Market = Annual Obligation (p.13) minus Annual Market (p.14)

REDACTED

Cambridge Electric Light Company
Transition Charge Calculation
\$ in Millions

Year	GWH		Transition Charge		Revenues		Total			Prior Year		Interest on Deferral		Expenses		(Over) Under Collection	
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P	Col. Q
2002		1,639,566	0.248	\$ 4,067	\$ (2,520)	\$ 3,550	\$ (2,228)	\$ 1,100	\$ 0.042	\$ (0,056)	\$ 1,100	\$ (4,123)	\$ 7,033	\$ 1,100	\$ (4,123)		
2003		1,651,019	0.353	5,822	(2,421)	13,334	0,352	(4,123)	(0,109)	7,033	1,211						
2004		1,684,039	1,360	22,911	(2,291)	23,623	0,348	1,211	0,020	22,911							
2005		1,717,720	0,634	10,896	(2,160)	12,735	0,301			10,896							
2006		1,752,074	0,787	13,794	(2,028)	15,509	0,313			13,794							
2007		1,787,115	0,639	11,426	(1,895)	13,000	0,321			11,426							
2008		1,822,857	0,069	1,258	(1,773)	2,760	0,271			1,258							
2009		1,859,314	0,144	2,685	-	2,491	0,194			2,685							
2010		1,896,500	0,057	1,080	-	0,882	0,198			1,080							
2011		1,934,430	0,050	0,973	-	0,764	0,209			0,973							
2012		1,973,119	0,044	0,876	-	0,763	0,113			0,876							
2013		2,012,581	0,044	0,892	-	0,761	0,131			0,892							
2014		2,052,833	0,043	0,891	-	0,763	0,128			0,891							
2015		2,093,890	0,033	0,685	-	0,594	0,091			0,685							
2016		2,135,768	0,035	0,750	-	0,639	0,111			0,750							
2017		2,178,483	0,035	0,763	-	0,655	0,108			0,763							
2018		2,222,053	0,034	0,752	-	0,671	0,081			0,752							
2019		2,266,494	0,035	0,793	-	0,689	0,104			0,793							
2020		2,311,824	0,043	0,998	-	0,895	0,103			0,998							
2021		2,358,060	0,003	0,075	-	-	0,075			0,075							
2022		2,405,221	0,004	0,101	-	-	0,101			0,101							
2023		2,453,325	0,004	0,101	-	-	0,101			0,101							
2024		2,502,392	0,003	0,066	-	-	0,066			0,066							
2025		2,552,440	0,003	0,086	-	-	0,086			0,086							

Col. B: 2003 - 12 months actual; 2004 - 5 months actual, 7 months forecast; years 2005 and beyond assumes 2% growth per annum.

Col. C: 2003 & 2004 = Col. D / Col. B; Post 2004 = Col. J / Col. B.

Col. D: 2003 per Page 2, Line 15; 2004 = Col. B * Col. C; Post 2004 = Col. J.

Col. E: Page 3, Col. H.

Col. F: Page 4, Col. M.

Col. G: Page 5, Col. K.

Col. H: Col. K prior year.

Col. I: Col. H times interest rate on customer deposits; 2002 ending balance = 3.83%; 2003 ending balance = 2.64%; Post 2003 = 1.65%.

Col. J: Sum Cols. E thru Col. I.

Col. K: 2002 per D.T.E. 02-808 (Settlement); 2003 and later = Col. J - Col. D.

Cambridge Electric Light Company
 Actual 2003 Transition Revenues
 \$ in Millions

Line	Description	GWH	A/C #	Per Book \$	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	194.744	440160	\$ 0.367	
3	Commercial Transition	1,408.726	442500	4.384	
4	Industrial Transition	34.234	442430	0.116	
5	Street Light Transition	8.348	444060	0.016	
6	Total Billed Revenues	1,646.052			\$ 4.883
7	2003 Transition Unbilled Revenues:				
8	Less: Residential Transition Unbilled @ 12/31/02	(10.466)			
9	Plus: Residential Transition Unbilled @ 12/31/03	9.564	440162	\$ (0.106)	
10	Less: Commercial Transition Unbilled @ 12/31/02	(73.966)			
11	Plus: Commercial Transition Unbilled @ 12/31/03	69.285	442505	(0.666)	
12	Less: Industrial Transition Unbilled @ 12/31/02	(3.518)			
13	Plus: Industrial Transition Unbilled @ 12/31/03	2.615	442435	(0.044)	
14	Total Unbilled Revenues	(6.486)			(0.816)
15	Total 2003 Transition Revenues	1,639.566	0.248		\$ 4.067

Cambridge Electric Light Company
Summary of Transition Charge - Fixed Component
\$ in Millions

Year Col. A	Cambridge Electric Light Company		Residual Value Credit				Net Fixed Component Col. H
	Pre-Tax Return on Generation Related Assets Col. B	Amortization of Generation Related Assets Col. C	Pre-Tax Return on Cambridge Generation Recovery/(Proceeds) Col. D	Amortization of Cambridge Generation Recovery/(Proceeds) Col. E	Pre-Tax Return on Canal Related Generation Recovery/(Proceeds) Col. F	Amortization of Canal Related Generation Recovery/(Proceeds) Col. G	
2003	\$ 0.013	\$ 0.024	\$ (0.855)	(1.704)	-	0.002	\$ (2.520)
2004	0.011	0.024	(0.732)	(1.726)	-	0.002	(2.421)
2005	0.009	0.024	(0.600)	(1.726)	-	0.002	(2.291)
2006	0.007	0.024	(0.467)	(1.726)	-	0.002	(2.160)
2007	0.006	0.024	(0.334)	(1.726)	-	0.002	(2.028)
2008	0.004	0.024	(0.200)	(1.726)	0.001	0.002	(1.895)
2009	0.001	0.029	(0.067)	(1.731)	-	(0.005)	(1.773)

Note: Amounts per Exhibit CAM-JFL-2(DTE 03-118(Supp)).
 Col H = Sum Cols. B through G.

Cambridge Electric Light Company
Summary of Transition Charge - Variable Component
\$ in Millions

Year	Col. A	Actual Nuclear Decomm.	Col. B	Actual Power Total Obligations	Col. C	Actual Power Contracts Market Value	Col. D	Net Power Obligation	Col. E	Actual Transmission In Support Of Remote Generating Units	Col. F	Actual Power Contract Buyouts	Col. G	Actual Payments In Lieu of Property Taxes	Col. H	Revenue Credits & Damages, Costs, or net Recoveries	Col. I	Wholesale Credits/Debits (Belmont)	Col. J	Rate Design Adjustment	Col. K	Reversal of Prior Year Rate Design Adjustment	Col. L	Actual Total Variable Component	Col. M
2003		\$ 4,834	\$ 22,167	\$ 13,926	\$ 8,241	\$ 8,241	\$ 8,241	\$ 0.956	\$ (0.070)	\$ (9.851)	\$ (0.097)	\$ (0.463)	\$ (0.372)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,550	
2004		6,128	19,711	13,559	6,152	6,152	6,152	0.963	-	-	-	-	-	-	-	-	-	-	-	-	-	0.463	13,334		
2005		8,017	18,880	4,493	14,387	14,387	14,387	0.847	-	-	-	-	-	-	-	-	-	-	-	-	-	0.372	23,623		
2006		7,070	9,018	4,015	5,003	5,003	5,003	0.682	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,755		
2007		4,842	13,547	3,527	10,020	10,020	10,020	0.647	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,509		
2008		2,340	13,670	3,650	10,020	10,020	10,020	0.640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000		
2009		1,976	4,067	4,067	-	-	-	0.784	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,760	
2010		1,712	3,950	3,950	-	-	-	0.779	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,491	
2011		-	4,264	4,158	-	-	-	0.773	0.109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.882	
2012		-	1,045	1,049	-	-	-	0.768	(0.004)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.764	
2013		-	-	-	-	-	-	0.763	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.763	
2014		-	-	-	-	-	-	0.761	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.761	
2015		-	-	-	-	-	-	0.763	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.763	
2016		-	-	-	-	-	-	0.594	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.594	
2017		-	-	-	-	-	-	0.639	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.639	
2018		-	-	-	-	-	-	0.655	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.655	
2019		-	-	-	-	-	-	0.671	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.671	
2020		-	-	-	-	-	-	0.689	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.689	
2021		-	-	-	-	-	-	0.895	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.895	

Col. B: Page 6, Col. H.
Col. C: 2003 - Exhibit CAM-JFL-4, Page 3, Line 5(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-CAM-GOL-6, Page 3, Line 3.
Col. D: 2003 - Exhibit CAM-JFL-4, Page 2, Line 9(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-CAM-GOL-6, Page 2, Line 7.
Col. E: Col. C - Col. D.
Col. F: Page 7, Col. J.
Col. G: Seabrook Buyout Adjustment.
Col. I: Blackstone Sale Excess Proceeds.
Col. J: Total Revenue less Transmission related revenue & allocated wholesale generation costs
Col. K: Exhibit CAM-HCL-6.
Col. L: Reversal of Prior Year Rate Design Adjustment (-Col. K(prior year)).
Col. M: Col. B + Col. E + Col. F + Col. G + Col. H + Col. I + Col. J + Col. K + Col. L

Cambridge Electric Light Company
 Summary of Transition Charge - Other Adjustments
 \$ in Millions

Year	Mitigation Incentive											Total Other Adjustments
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	
	EIS Return on Investment Adjustment	Mitigation Incentive Adjustment	Gain on Sale of Utility Land	Hydro Quebec Transmission	Fixed Component (Page 8)	Seabrook Buydown (Page 9)	Yankee Buydown (Page 10)	Seabrook Buyout (Page 11)				
2003	\$ (2.498)	\$ 0.408	\$ -	\$ (0.445)	\$ 0.127	\$ 0.127	\$ (0.004)	\$ 0.049	\$ (0.004)	\$ 0.049	\$ (2.228)	
2004		0.025		0.006	0.122	0.124	0.044	0.031	0.044	0.031	0.352	
2005		-		0.006	0.117	0.120	0.060	0.045	0.060	0.045	0.348	
2006		-		0.006	0.111	0.117	0.022	0.045	0.022	0.045	0.301	
2007		-		0.006	0.105	0.114	0.063	0.025	0.063	0.025	0.313	
2008		-		0.006	0.099	0.110	0.066	0.040	0.066	0.040	0.321	
2009		-		-	0.093	0.106	0.029	0.043	0.029	0.043	0.271	
2010		-		-	-	0.103	0.070	0.021	0.070	0.021	0.194	
2011		-		-	-	0.100	0.059	0.039	0.059	0.039	0.198	
2012		-		-	-	0.096	0.072	0.041	0.072	0.041	0.209	
2013		-		-	-	0.093	-	0.020	-	0.020	0.113	
2014		-		-	-	0.089	-	0.042	-	0.042	0.131	
2015		-		-	-	0.086	-	0.042	-	0.042	0.128	
2016		-		-	-	0.083	-	0.008	-	0.008	0.091	
2017		-		-	-	0.079	-	0.032	-	0.032	0.111	
2018		-		-	-	0.075	-	0.033	-	0.033	0.108	
2019		-		-	-	0.073	-	0.008	-	0.008	0.081	
2020		-		-	-	0.069	-	0.035	-	0.035	0.104	
2021		-		-	-	0.065	-	0.038	-	0.038	0.103	
2022		-		-	-	0.063	-	0.012	-	0.012	0.075	
2023		-		-	-	0.059	-	0.042	-	0.042	0.101	
2024		-		-	-	0.055	-	0.046	-	0.046	0.101	
2025		-		-	-	0.051	-	0.015	-	0.015	0.066	
2026		-		-	-	0.046	-	0.040	-	0.040	0.086	

Col. B: Amount received from E.I.S. - November 2003.
 Col. C: 2003 equals 4 percent of excess proceeds of Blackstone Sale (page 4, column I), 4 percent of Seabrook Buyout Adjustment (page 4, column G) and 2003 adjustment to actual of Column I. 2004 equals the NPV of 4% of the Altrusco-Pittsfield savings (page 16, column G).
 Col. E: Page 12, Col. E.
 Col. F: Equals 4 percent of Page 7, Col. E.

Cambridge Electric Light Company
Summary of Transition Charge - Decommissioning
\$ in Millions

Year	Seabrook Unit 1		Seabrook Unit 2		Yankee Atomic		Connecticut Yankee		Maine Yankee		Vermont Yankee		Total
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H					
2003 *	\$ -	\$ -	\$ -	\$ 0.649	\$ 1.902	\$ 2.283	\$ -	\$ 4.834					
2004 **	-	-	-	1,110	2,749	2,269	-	6,128					
2005	-	-	-	1,113	4,508	2,396	-	8,017					
2006	-	-	-	0.280	4,470	2,320	-	7,070					
2007	-	-	-	0.280	2,314	2,248	-	4,842					
2008	-	-	-	0.280	-	2,060	-	2,340					
2009	-	-	-	0.280	-	1,696	-	1,976					
2010	-	-	-	0.280	-	1,432	-	1,712					

* 12 months actual.

** 5 months actual, 7 months forecast.

Note: Cols. B, C, & G subject to final reconciliation of sale transaction.

**Cambridge Electric Light Company
 Transmission in Support of Remote Generation
 \$ in Millions**

Year	Seabrook 1	Hydro Quebec Phase 1	Hydro Quebec Phase 2	Hydro Quebec Mitigation	Line 331 Equalizer	Canal Unit 1 Transfer	Canal Section A	Canal Section B	Total
	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J
2003 *	\$ 0.001	\$ 0.122	\$ 0.734	\$ (0.190)	\$ 0.146	\$ -	\$ 0.004	\$ 0.139	\$ 0.956
2004 **	-	0.119	0.705	(0.148)	0.146	-	0.004	0.137	0.963
2005	-	0.119	0.778	(0.150)	-	-	0.003	0.097	0.847
2006	-	0.062	0.770	(0.150)	-	-	-	-	0.682
2007	-	0.035	0.762	(0.150)	-	-	-	-	0.647
2008	-	0.036	0.754	(0.150)	-	-	-	-	0.640
2009	-	0.037	0.747	-	-	-	-	-	0.784
2010	-	0.038	0.741	-	-	-	-	-	0.779
2011	-	0.039	0.734	-	-	-	-	-	0.773
2012	-	0.040	0.728	-	-	-	-	-	0.768
2013	-	0.041	0.722	-	-	-	-	-	0.763
2014	-	0.043	0.718	-	-	-	-	-	0.761
2015	-	0.044	0.719	-	-	-	-	-	0.763
2016	-	0.045	0.549	-	-	-	-	-	0.594
2017	-	0.047	0.592	-	-	-	-	-	0.639
2018	-	0.048	0.607	-	-	-	-	-	0.655
2019	-	0.049	0.622	-	-	-	-	-	0.671
2020	-	0.051	0.638	-	-	-	-	-	0.689
2021	-	0.053	0.842	-	-	-	-	-	0.895

* 12 months actual.

** 5 months actual, 7 months forecast.

**Cambridge Electric Light Company
 Transition Charge Mitigation Incentive Summary - Fixed
 \$ in Millions**

Line	Description	2003	2004	2005	2006	2007	2008	2009
1	Residual Value Credit (Debit):							
2	Cambridge (Exhibit 2, Page 3, Line 25) Excess Proceeds	\$ 5.938	\$ 5.633	\$ 5.328	\$ 5.023	\$ 4.718	\$ 4.412	\$ 4.114
3	Cambridge (Exhibit 2, Page 4, Line 20) Blackstone	0.089	0.115	0.109	0.103	0.097	0.091	0.086
4	Canal (Exhibit 2, Page 5, Line 20) Excess Proceeds	1.573	1.535	1.497	1.459	1.421	1.383	1.345
5	Cambridge (Exhibit 2, Page 6, Line 20) Seabrook Buydown (EIS)	(0.920)	(0.897)	(0.875)	(0.853)	(0.831)	(0.809)	(0.783)
6	Cambridge (Exhibit 2, Page 7, Line 20) Seabrook Buydown (Kendall)	(3.468)	(3.290)	(3.111)	(2.933)	(2.755)	(2.577)	(2.402)
7	Total	<u>3.212</u>	<u>3.096</u>	<u>2.948</u>	<u>2.799</u>	<u>2.650</u>	<u>2.500</u>	<u>2.360</u>
8	Less - Owned Generation per Compliance Filing:							
9	Cambridge (Exhibit 2, Page 2, Line 21) Embedded Cost (Blackstone)	<u>0.037</u>	<u>0.035</u>	<u>0.033</u>	<u>0.031</u>	<u>0.030</u>	<u>0.028</u>	<u>0.030</u>
10	Net Incremental Gain on Sale of Owned Gen (L7 - L9)	<u>3.175</u>	<u>3.061</u>	<u>2.915</u>	<u>2.768</u>	<u>2.620</u>	<u>2.472</u>	<u>2.330</u>
11	Transition Charge Mitigation Incentive Mechanism @ 4%	<u>\$ 0.127</u>	<u>\$ 0.122</u>	<u>\$ 0.117</u>	<u>\$ 0.111</u>	<u>\$ 0.105</u>	<u>\$ 0.099</u>	<u>\$ 0.093</u>

**Cambridge Electric Light Company
 Transition Charge Mitigation Incentive - Seabrook Buydown
 \$ in Millions**

Year	Original Forecast			Revised Forecast			Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)	
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F					Col. G
2003	6.398	6.189	2.195	4.203	3.225	2.195	\$ 1.030	\$ 3.173	\$ 0.127	1,639,566	0.00775
2004	6.310	6.269	2.372	3.938	3.098	2.513	0.585	3.091	0.124	1,651,019	0.00751
2005	6.058	6.199	2.438	3.831	3.304	2.372	0.932	3.006	0.120	1,684,039	0.00713
2006	6.172	6.066	2.802	3.256	3.355	2.438	0.917	2,914	0.117	1,717,720	0.00681
2007	5.946	6.060	2.665	3.534	3.220	2.802	0.418	2,838	0.114	1,752,074	0.00651
2008	6.119	6.054	2.667	3.505	3.453	2.665	0.788	2,746	0.110	1,787,115	0.00616
2009	6.096	6.054	3.077	2.869	3.513	2.667	0.846	2,659	0.106	1,822,857	0.00582
2010	5.866	6.054	2.878	3.241	3.366	3.077	0.289	2,580	0.103	1,859,314	0.00554
2011	5.866	6.054	2.915	3.181	3.626	2.878	0.748	2,493	0.100	1,896,500	0.00527
2012	6.060	6.054	3.284	2.582	3.696	2.915	0.781	2,400	0.096	1,934,430	0.00496
2013	6.060	6.054	3.049	3.017	3.538	3.284	0.254	2,328	0.093	1,973,119	0.00471
2014	6.054	6.054	3.129	2.931	3.832	3.049	0.783	2,234	0.089	2,012,581	0.00442
2015	6.054	6.054	3.564	2.250	3.915	3.129	0.786	2,145	0.086	2,052,833	0.00419
2016	6.056	6.054	3.316	2.738	3.742	3.564	0.178	2,072	0.083	2,093,890	0.00396
2017	6.056	6.054	3.385	2.671	4.072	3.316	0.756	1,982	0.079	2,135,768	0.00370
2018	6.080	6.054	3.820	1.983	4.169	3.385	0.784	1,887	0.075	2,178,483	0.00344
2019	6.108	6.054	3.510	2.570	3.981	3.820	0.161	1,822	0.073	2,222,053	0.00329
2020	6.181	6.054	3.569	2.539	4.356	3.510	0.846	1,724	0.069	2,266,494	0.00304
2021	6.240	6.054	4.016	1.827	4.477	3.569	0.908	1,631	0.065	2,311,824	0.00281
2022	6.240	6.054	3.695	2.486	4.275	4.016	0.259	1,568	0.063	2,358,060	0.00267
2023	6.240	6.054	3.761	2.479	4.711	3.695	1.016	1,470	0.059	2,405,221	0.00245
2024	6.003	6.054	4.234	1.613	4.877	3.761	1.116	1,363	0.055	2,453,325	0.00224
2025			4.234	1.613	4.577	4.234	0.343	1,270	0.051	2,502,392	0.00204
2026			3.895	2.108	4.850	3.895	0.955	1,153	0.046	2,552,440	0.00180

Col B: See DTE 98-78, Schedule 1, Page 11, Column (1).
 Col C: See DTE 98-78, Schedule 1, Page 12, Column (1) times NERA Base Load Market Forecast.
 Col D: Col. C - Col. D.
 See DTE 99-99 for revised amounts for Col. E and F.
 Col G: Col E - Col F.
 Col H: Col. C - Col. G.
 Col I: Col. H Multiplied by 4%.
 Col J: Page 1, Col. B.
 Col K: Col. I/Col. J Multiplied by 100.

**Cambridge Electric Light Company
 Transition Charge Mitigation Incentive - Vermont Yankee Buydown
 \$ in Millions**

Year	Original Forecast				Revised Forecast				Transition Charge Mitigation Incentive @ 4%			Impact on Transition Charge (cents/kwh)		
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K		Col. L	Col. M
		Nuclear Decom Costs	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Total Filed Case	Nuclear Decom Costs	Power Contract Total Obligation	Assumed Market Value	Total Actual	Total Mitigation	Charge Mitigation Incentive @ 4%	Estimated GWH Sales	
2003	\$0.488	\$ 4.102	4.944	\$ (0.842)	\$(0.354)	\$ -	\$ 4.697	\$ 4.944	\$ (0.247)	\$ (0.107)	\$ (0.004)	1,639,566	(0.00024)	
2004	0.488	4.744	4.755	(0.011)	0.477	-	4.133	4.755	(0.622)	1.099	0.044	1,651,019	0.00267	
2005	0.488	4.829	3.701	1.128	1.616	-	3.816	3.701	0.115	1.501	0.060	1,684,039	0.00356	
2006	0.488	4.319	4.305	0.014	0.502	-	4.264	4.305	(0.041)	0.543	0.022	1,717,720	0.00128	
2007	0.488	4.920	3.952	0.968	1.456	-	3.825	3.952	(0.127)	1.583	0.063	1,752,074	0.00360	
2008	0.588	5.039	4.170	0.869	1.457	-	3.976	4.170	(0.194)	1.651	0.066	1,787,115	0.00369	
2009	0.588	4.719	4.709	0.010	0.598	-	4.580	4.709	(0.129)	0.727	0.029	1,822,857	0.00159	
2010	0.588	5.321	4.341	0.980	1.568	-	4.153	4.341	(0.188)	1.756	0.070	1,859,314	0.00376	
2011	0.588	5.136	4.490	0.646	1.234	-	4.251	4.490	(0.239)	1.473	0.059	1,896,500	0.00311	
2012	0.147	2.892	1.283	1.609	1.756	-	1.232	1.283	(0.051)	1.807	0.072	1,934,430	0.00372	

Col. F: See DTE 01-94 for original amounts for Cols. B through E.
 Col. B + Col. E.

Col. J: See DTE 01-94 for revised amounts for Cols. G through I.
 Col. G + Col. H - Col. I

Col. K: Col. F - Col. J

Col. L: Col. K Multiplied by 4%.

Col. M: Page 1, Col. B.

Col. N: Col. L/Col. M Multiplied by 100.

Cambridge Electric Light Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buyout
\$ in Millions

Year Col. A	Original Forecast				Revised Forecast		Transition Charge Mitigation Incentive @ 4% Col. J	Estimated GWH Sales Col. K	Impact on Transition Charge (cents/kwh) Col. L
	Nuclear Decommissioning Costs Col. B	Power Contract Total Obligation Col. C	Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Transmission in Support of Remote Generation Col. F	Total Filed Case Col. G			
2003	\$0.141	\$3,225	\$2,195	\$1,030	\$0.046	\$1,217	\$0.049	1,639,566	0.00299
2004	0.147	3,098	2,513	0.585	0.046	0.778	0.031	1,651,019	0.00188
2005	0.153	3,304	2,372	0.932	0.045	1.130	0.045	1,684,039	0.00267
2006	0.159	3,355	2,438	0.917	0.045	1.121	0.045	1,717,720	0.00262
2007	0.166	3,220	2,802	0.418	0.044	0.628	0.025	1,752,074	0.00143
2008	0.173	3,453	2,665	0.788	0.044	1.005	0.040	1,787,115	0.00224
2009	0.180	3,513	2,667	0.846	0.043	1.069	0.043	1,822,857	0.00236
2010	0.188	3,366	3,077	0.289	0.043	0.520	0.021	1,859,314	0.00113
2011	0.196	3,626	2,878	0.748	0.042	0.986	0.039	1,896,500	0.00206
2012	0.204	3,696	2,915	0.781	0.042	1.027	0.041	1,934,430	0.00212
2013	0.212	3,538	3,284	0.254	0.041	0.507	0.020	1,973,119	0.00101
2014	0.221	3,832	3,049	0.783	0.041	1.045	0.042	2,012,581	0.00209
2015	0.230	3,915	3,129	0.786	0.040	1.056	0.042	2,052,833	0.00205
2016	(0.004)	3,742	3,564	0.178	0.028	0.202	0.008	2,093,890	0.00038
2017	(0.003)	4,072	3,316	0.756	0.035	0.788	0.032	2,135,768	0.00150
2018	(0.003)	4,169	3,385	0.784	0.036	0.817	0.033	2,178,483	0.00151
2019	(0.003)	3,981	3,820	0.161	0.036	0.194	0.008	2,222,053	0.00036
2020	(0.003)	4,356	3,510	0.846	0.037	0.880	0.035	2,266,494	0.00154
2021	(0.002)	4,477	3,569	0.908	0.037	0.943	0.038	2,311,824	0.00164
2022	(0.002)	4,275	4,016	0.259	0.037	0.294	0.012	2,358,060	0.00051
2023	(0.002)	4,711	3,695	1,016	0.038	1,052	0.042	2,405,221	0.00175
2024	(0.002)	4,877	3,761	1,116	0.039	1,153	0.046	2,453,325	0.00188
2025	(0.001)	4,577	4,234	0.343	0.039	0.381	0.015	2,502,392	0.00060
2026	(0.001)	4,850	3,895	0.955	0.040	0.994	0.040	2,552,440	0.00157

Column Notes:

- Col. B: See DTE 01-79, Exhibit CAM-BKR-1, Page 6, Columns B & C.
- Col. C: See Page 9, Column E.
- Col. D: See Page 9, Column F.
- Col. E: Col. C - Col. D.
- Col. F: See DTE 99-90, Schedule 1, Page 7, Column (1).
- Col. G: Col. B + Col. E + Col. F.
- Col. H: Estimated Buyout Amount per DTE 02-34.
- Col. I: Col. G - Col. H.
- Col. J: Col. I Multiplied by 4%.
- Col. K: See Page 1, Col. B.
- Col. L: Col. J/Col. K Multiplied by 100.

**Cambridge Electric Light Company
 Blackstone Station Revenue Credit
 \$ in Millions**

Year	Blackstone Station Costs		Blackstone Station Revenues		Variance		Revenue Credit Applied	
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
2003	\$	0.040	\$	0.485	\$	(0.445)	\$	(0.445)

Note:

Revenues - Lease of Blackstone by Harvard.

Costs - 2003 property insurance, A & G salaries, water bill,
 and personal property taxes.

Blackstone Sale effective April 8, 2003.

Cambridge Electric Light Company
 Power Contract Obligations
 Annual Obligations in Millions of Dollars

Year	Vermont		Altresco-		Total
	Yankee	Pittsfield	Col. C	Col. D	
Col. A	Col. B	Col. C	Col. D		
Jan - May					
Jun - Sep					
Oct - Dec					
2004					
Jan - Feb					
Mar - Dec					
2005					
2006					
2007					
2008					
2009					
2010					
2011					
2012					

REDACTED

Note:
 Updated from CAM-JFL-3 (supp) in D.T.E. 03-118
 with latest forecast from CEA adjusted for the buyout
 of Altresco-Pittsfield.
 Differences from NSTAR-CAM-GOL-3 indicated by shading.

REDACTED

Cambridge Electric Light Company
 Power Contract Obligations
 Annual Market in Millions of Dollars

Year	Vermont Yankee	Altresco- Pittsfield	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E
Jan - May				
Jun - Sep				
Oct - Dec				
2004				
Jan - Feb				
Mar - Dec				
2005				
2006				
2007				
2008				
2009				
2010				
2011				
2012				

REDACTED

Note:

Cols B and C are updated from CAM-JFL-3 (supp) in D.T.E. 03-118 with latest forecast from CEA.
 Col.D = Col.E minus Cols. B & C
 Col.E for Jan 2004 through Feb 2005 (Standard Offer period) is equal to the transfer price from NSTAR-GOL-6 & 8. (page 1; line 7)
 Col.E for March 2005 onwards = Col.B + Col.C
 Differences from NSTAR-CAM-GOL-3 indicated by shading.

REDACTED

Cambridge Electric Light Company
 Power Contract Obligations
 Annual Above Market in Millions of Dollars

Year	Vermont		Altresco-		S. O.		Total
	Col. A	Yankee Col. B	Pittsfield Col. C	Adjustment Col. D	Col. E	Col. E	
Jan - May							
Jun - Sep							
Oct - Dec							
2004							
Jan - Feb							
Mar - Dec							
2005							
2006							
2007							
2008							
2009							
2010							
2011							
2012							

REDACTED

Note:
 Annual above Market = Annual Obligation (p.13) minus Annual Market (p.14)
 Differences from NSTAR-CAM-GOL-3 indicated by shading.

REDACTED

Year	Cambridge Electric Light Company Transition Charge Mitigation Incentive Mechanism - Altresco-Pittsfield Buyout \$ in Millions												
	Original Forecast		Assumed		Revised Forecast		Transition Charge Mitigation Incentive @ 4%		Estimated GWH Sales	Impact on Transition Charge (cents/kwh)			
Col. A	Power Contract Total Obligation	Col. B	Assumed Market Value	Col. C	Excess Over Market	Col. D	Future Power Contract Buyouts	Col. E	Total Mitigation	Col. F	Col. G	Col. H	Col. I
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													

REDACTED

Column Notes:

- Col. B: See Exhibit NSTAR-CAM-GOL-3 Page 13, Col. C.
- Col. C: See Exhibit NSTAR-CAM-GOL-3 Page 14, Col. C.
- Col. D: Col. B - Col. C.
- Col. E: See Page 15, Col. C.
- Col. F: Col. D - Col. E.
- Col. G: Col. F Multiplied by 4%.
- Col. H: See Page 1, Col. B.
- Col. I: Col. G/Col. H Multiplied by 100.

REDACTED

Cambridge Electric Light Company
Monthly Standard Offer Deferral
\$ in Millions

Line	Description	Dec-03	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues (page 5, line 6)		\$ (4,700)	\$ (4,711)	\$ (4,447)	\$ (4,523)	\$ (4,226)	\$ (4,334)	\$ (4,881)	\$ (5,434)	\$ (4,855)	\$ (4,410)	\$ (4,310)	\$ (4,376)	\$ (55,209)	\$ (22,607)	\$ (19,504)	\$ (13,098)
2	Standard Offer Expense [minus line 1 minus prior mo. line 5]		4,698	4,711	4,447	4,523	4,226	4,334	4,881	5,434	4,855	4,410	4,310	4,376	55,207	22,605	19,504	13,098
3	Standard Offer Deferral (Over) / Under Recovery		(0.002)	-	-	-	-	-	-	-	-	-	-	-	(0.002)	(0.002)	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	\$0.002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Standard Offer Expense Detail																	
7	NUG Purchases [line 9 minus line 8]		\$ 0.209	\$ 1.393	\$ 0.963	\$ 0.837	\$ 0.887	\$ 1,529	\$ 1,497	\$ 1,314	\$ 2,011	\$ 1,951	\$ 1,972	\$ 1,764	\$ 16,327	\$ 4,289	\$ 6,351	\$ 5,687
8	Short Term Market Transactions (page 4, line 5)		4,489	3,318	3,484	3,686	3,339	2,805	3,384	4,120	2,844	2,459	2,338	2,614	38,880	18,316	13,153	7,411
9	Standard Offer Expense [line 2]		\$ 4,698	\$ 4,711	\$ 4,447	\$ 4,523	\$ 4,226	\$ 4,334	\$ 4,881	\$ 5,434	\$ 4,855	\$ 4,410	\$ 4,310	\$ 4,378	\$ 55,207	\$ 22,605	\$ 19,504	\$ 13,098
	Annual Interest Rate		1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%				

Note:
The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period.
Jan - May \$4,289
Jun - Sep \$6,351
Oct - Dec \$5,687

Cambridge Electric Light Company
 Monthly NUG Generation
 GWH

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	VT Yankee																
2	Altresco-Pittsfield Replacement Power																
3	Altresco-Pittsfield																
4	NUGs Generation																
5	Less: Assumed Line Losses @ 1.95%																
6	Net GWH Delivered																
7	Ditl Co Settlement Price (line 8 / line 6)																
8	Cost of NUG Purchases (page 1, line 7)																

REDACTED

REDACTED

Cambridge Electric Light Company
 Total NUG Cost
 \$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
------	-------------	------------------	------------------	------------------	------------------	------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	-------	-----------------------	-----------------------	-----------------------

1 Vermont Yankee
 2 Altresco - Pittsfield

3 Total NUG Cost

REDACTED

REDACTED

Cambridge Electric Light Company
Monthly Short Term Market Transactions
\$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
Cost																	
1	Short Term SO	\$ 3,312	\$ 2,412	\$ 2,580	\$ 2,240	\$ 2,268	\$ 2,322	\$ 3,011	\$ 3,211	\$ 2,331	\$ 2,074	\$ 2,036	\$ 2,253	\$ 30,050	\$ 12,812	\$ 10,875	\$ 6,363
2	Mirant	2,024	1,638	1,651	1,707	1,592	1,542	1,668	1,778	1,559	1,440	1,365	1,472	19,436	8,612	6,547	4,277
3	Short Term SO Sales	(0,847)	(0,732)	(0,747)	(0,261)	(0,521)	(1,059)	(1,295)	(0,869)	(1,046)	(1,055)	(1,063)	(1,111)	(10,606)	(3,108)	(4,269)	(3,229)
4	Altresco-Pittsfield Replacement Power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Total ST Market Cost	\$ 4,489	\$ 3,318	\$ 3,484	\$ 3,686	\$ 3,339	\$ 2,805	\$ 3,384	\$ 4,120	\$ 2,844	\$ 2,459	\$ 2,338	\$ 2,614	\$ 38,880	\$ 18,316	\$ 13,153	\$ 7,411
GWH																	
6	Short Term SO Sales (page 2, line 4)	(16,233)	(14,169)	(16,319)	(6,227)	(13,271)	(26,354)	(27,233)	(18,347)	(26,354)	(27,233)	(26,354)	(27,233)	(245,327)			
8	ST Sales Price/MWH						40.20	47.55	47.35	39.70	38.75	40.35	40.80				

Note:
Short term SO sales on line 3 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Cambridge Electric Light Company
 Standard Offer Revenue
 \$ In Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues																
2	Residential	\$ 0.654	\$ 0.567	\$ 0.463	\$ 0.528	\$ 0.387	\$ 0.457	\$ 0.556	\$ 0.678	\$ 0.528	\$ 0.458	\$ 0.481	\$ 0.527	\$ 6.284	\$ 2,599	\$ 2,219	\$ 1,466
3	Commercial	3.917	4.018	3.857	3.877	3.709	3.744	4.177	4.585	4.161	3.811	3.700	3.721	47,277	19,378	16,667	11,232
4	Industrial	0.076	0.081	0.084	0.077	0.085	0.113	0.129	0.151	0.143	0.116	0.104	0.103	1,272	0.413	0.596	0.323
5	Street Light	0.053	0.045	0.043	0.041	0.035	0.020	0.019	0.020	0.023	0.025	0.025	0.027	0.376	0.217	0.082	0.077
6	Total Standard Offer Revenues	\$ 4.700	\$ 4.711	\$ 4.447	\$ 4.523	\$ 4.226	\$ 4.334	\$ 4.881	\$ 5.434	\$ 4.855	\$ 4.410	\$ 4.310	\$ 4.378	\$ 55,209	\$ 22,607	\$ 19,504	\$ 13,098
7	Standard Offer Price						\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100				
8	SOSFA Price						\$ 0.01223	\$ 0.01223	\$ 0.01223	\$ 0.01223	\$ 0.01223	\$ 0.01223	\$ 0.01223				
9	GWH Sales																
10	Standard Offer GWH Sales	75,516	74,539	70,349	71,709	66,882	68,536	77,212	85,947	76,775	69,754	68,171	69,235	874,625	358,995	308,470	207,160

Cambridge Electric Light Company
 Monthly Standard Offer Deferral
 \$ in Millions

Line	Description	Dec-03	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan-May	Subtotal Jun-Sep	Subtotal Oct-Dec
1	Standard Offer Revenues [page 5, line 6]		\$ (4,700)	\$ (4,711)	\$ (4,447)	\$ (4,523)	\$ (4,226)	\$ (4,334)	\$ (4,881)	\$ (5,434)	\$ (4,855)	\$ (4,410)	\$ (4,310)	\$ (4,378)	\$ (55,209)	\$ (22,607)	\$ (19,504)	\$ (13,098)
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		4,698	4,711	4,447	4,523	4,226	4,334	4,881	5,434	4,855	4,410	4,310	4,378	55,207	22,605	19,504	13,098
3	Standard Offer Deferral (Over) / Under Recovery		(0.002)	-	-	-	-	-	-	-	-	-	-	-	(0.002)	(0.002)	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	\$0.002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Standard Offer Expense Detail		\$ 0.209	\$ 1.393	\$ 0.963	\$ 0.837	\$ 0.887	\$ 1.529	\$ 1.497	\$ 1.314	\$ 2.011	\$ 1.023	\$ 1.066	\$ 0.828	\$ 13,559	\$ 4,289	\$ 6,351	\$ 2,919
7	NUG Purchases [line 9 minus line 8]		4,489	3,318	3,484	3,686	3,339	2,805	3,384	4,120	2,844	3,387	3,242	3,550	41,648	18,316	13,153	10,179
8	Short Term Market Transactions [page 4, line 5]		\$ 4,698	\$ 4,711	\$ 4,447	\$ 4,523	\$ 4,226	\$ 4,334	\$ 4,881	\$ 5,434	\$ 4,855	\$ 4,410	\$ 4,310	\$ 4,378	\$ 55,207	\$ 22,605	\$ 19,504	\$ 13,098
9	Standard Offer Expense [line 2]		1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%
	Annual Interest Rate																	

Note:

The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period.
 Jan - May \$4,289
 Jun - Sep \$6,351
 Oct - Dec \$2,919

Cambridge Electric Light Company
 Monthly NUG Generation
 GWH

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan-May	Subtotal Jun-Sep	Subtotal Oct-Dec
1	VT Yankee																
2	Altresco-Pittsfield Replacement Power																
3	Altresco-Pittsfield																
4	NUGs Generation																
5	Less: Assumed Line Losses @ 1.95%																
6	Net GWH Delivered																
7	Dist Co Settlement Price (line 8 / line 6)																
8	Cost of NUG Purchases (page 1, line 7)																

REDACTED

REDACTED

Cambridge Electric Light Company
 Total NUG Cost
 \$ In Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
------	-------------	------------------	------------------	------------------	------------------	------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--------------------	-------	-----------------------	-----------------------	-----------------------

- 1 Vermont Yankee
- 2 Altresco - Pittsfield
- 3 Total NUG Cost

REDACTED

REDACTED

Cambridge Electric Light Company
 Monthly Short Term Market Transactions
 \$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
Cost																	
1	Short Term SO	\$ 3,312	\$ 2,412	\$ 2,580	\$ 2,240	\$ 2,268	\$ 2,322	\$ 3,011	\$ 3,211	\$ 2,331	\$ 2,074	\$ 2,036	\$ 2,253	\$ 30,050	\$ 12,812	\$ 10,875	\$ 6,363
2	Mirant	2,024	1,638	1,651	1,707	1,592	1,542	1,668	1,778	1,559	1,440	1,365	1,472	19,436	8,612	6,547	4,277
3	Short Term SO Sales	(0.847)	(0.732)	(0.747)	(0.261)	(0.521)	(1.059)	(1.295)	(0.869)	(1.046)	(0.938)	(0.945)	(0.987)	(10,247)	(3,108)	(4,269)	(2,870)
4	Alfredco-Pittsfield Replacement Power	-	-	-	-	-	-	-	-	-	0.811	0.786	0.812	2,409	-	-	2,409
5	Total ST Market Cost	\$ 4,489	\$ 3,318	\$ 3,484	\$ 3,686	\$ 3,339	\$ 2,805	\$ 3,384	\$ 4,120	\$ 2,844	\$ 3,387	\$ 3,242	\$ 3,550	\$ 41,648	\$ 18,316	\$ 13,153	\$ 10,179
6	GWH																
7	Short Term SO Sales (page 2, line 4)	(16,233)	(14,169)	(16,319)	(6,227)	(13,271)	(26,354)	(27,233)	(18,347)	(26,354)	(24,198)	(23,418)	(24,199)	(236,322)	(66,219)	(98,288)	(71,815)
8	ST Sales Price/MWH						40.20	47.55	47.35	39.70	38.75	40.35	40.80				

Note
 Short term SO sales on line 3 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Cambridge Electric Light Company
 Standard Offer Revenue
 \$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues																
2	Residential	\$ 0.654	\$ 0.567	\$ 0.463	\$ 0.528	\$ 0.387	\$ 0.457	\$ 0.556	\$ 0.678	\$ 0.528	\$ 0.458	\$ 0.481	\$ 0.527	\$ 6.284	\$ 2.599	\$ 2.219	\$ 1.466
3	Commercial	3.917	4.018	3.857	3.877	3.709	3.744	4.177	4.585	4.161	3.811	3.700	3.721	47.277	19.378	16.667	11.232
4	Industrial	0.076	0.081	0.094	0.077	0.095	0.113	0.129	0.151	0.143	0.116	0.104	0.103	1.272	0.413	0.536	0.323
5	Street Light	0.053	0.045	0.043	0.041	0.035	0.020	0.019	0.020	0.023	0.025	0.025	0.027	0.376	0.217	0.082	0.077
6	Total Standard Offer Revenues	\$ 4.700	\$ 4.711	\$ 4.447	\$ 4.523	\$ 4.226	\$ 4.334	\$ 4.881	\$ 5.434	\$ 4.855	\$ 4.410	\$ 4.310	\$ 4.378	\$ 55.209	\$ 22.607	\$ 19.504	\$ 13.098
7	Standard Offer Price						\$0.05100	\$0.05100	\$0.05100	\$0.05100	\$0.05100	\$0.05100	\$0.05100				
8	SOSFA Price						\$0.01223	\$0.01223	\$0.01223	\$0.01223	\$0.01223	\$0.01223	\$0.01223				
9	GWH Sales																
10	Standard Offer GWH Sales	75.516	74.539	70.349	71.709	66.882	68.536	77.212	85.947	76.775	69.754	68.171	69.235	874.625	358.985	308.470	207.160

Cambridge Electric Light Company
 Monthly Standard Offer Deferral
 \$ in Millions

Line	Description	Dec-04	Estimate	Estimate	Total	Subtotal
			Jan-05	Feb-05		Jan - Feb
1	Standard Offer Revenues [page 5, line 6]					
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		\$ (4.775)	\$ (4.714)	\$ (9.489)	\$ (9.489)
3	Standard Offer Deferral (Over) / Under Recovery		4.775	4.714	9.489	9.489
4	Interest on SO Deferral Balance [Note]		-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -
6	Standard Offer Expense Detail					
7	NUG Purchases [line 9 minus line 8]		\$ 0.859	\$ 1.933	\$ 2.792	\$ 2.792
8	Short Term Market Transactions [page 4, line 5]		3.916	2.781	6.697	6.697
9	Standard Offer Expense [line 2]		\$ 4.775	\$ 4.714	\$ 9.489	\$ 9.489
	Annual Interest Rate		1.65%	1.65%		

Note:
 The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14
 in column E in the appropriate time period.
 Jan - Feb \$ 2.792

Cambridge Electric Light Company
 Monthly NUG Generation
 GWH

Line	Description	Estimate	Estimate	Subtotal
		Jan-05	Feb-05	
1	VT yankee			
2	Altresco-Pittsfield Replacement Power			
3	Altresco-Pittsfield			
4	NUGs Generation			
5	Less: Assumed Line Losses @ 1.95%			
6	Net GWH Delivered			
7	Dist Co Settlement Price (line 8 / line 6)			
8	Cost of NUG Purchases (page 1, line 7)			
		Total		Jan - Feb

REDACTED

Cambridge Electric Light Company
 Total NUG Cost
 \$ in Millions

Line	Description	Estimate		Subtotal
		Jan-05	Feb-05	
1	Vermont Yankee			
2	Altresco - Pittsfield			
3	Total NUG Cost			

REDACTED

REDACTED

Cambridge Electric Light Company
 Monthly Short Term Market Transactions
 \$ in Millions

Line	Description	Estimate		Subtotal
		Jan-05	Feb-05	
	Cost			
1	Short Term SO	\$ 3,312	\$ 2,412	\$ 5,724
2	Mirant	2,024	1,638	3,662
3	Short Term SO Sales	(1,420)	(1,269)	(2,689)
4	Altresco-Pittsfield Replacement Power	-	-	-
5	Total ST Market Cost	\$ 3,916	\$ 2,781	\$ 6,697
6	GWH			
7	Short Term SO Sales (page 2, line 4)	(27,233)	(24,598)	(51,831)
8				
9	ST Sales Price/MWH	52.15	51.60	

Note

Short term SO sales on line 3 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Cambridge Electric Light Company
 Standard Offer Revenue
 \$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Standard Offer Revenues				
2	Residential	\$ 0.658	\$ 0.567	\$ 1.225	\$ 1.225
3	Commercial	3.987	4.021	8.008	8.008
4	Industrial	0.077	0.081	0.158	0.158
5	Street Light	0.053	0.045	0.098	0.098
6	Total Standard Offer Revenues	\$ 4.775	\$ 4.714	\$ 9.489	\$ 9.489
7	Standard Offer Price	\$ 0.05100	\$ 0.05100		
8	SOSFA Price	\$ 0.01223	\$ 0.01223		
9	GWH Sales				
10	Standard Offer GWH Sales	75.516	74.539	150.055	150.055

Cambridge Electric Light Company
 Monthly Standard Offer Deferral
 \$ in Millions

Line	Description	Dec-04	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Standard Offer Revenues [page 5, line 6]		\$ (4.775)	\$ (4.714)	\$ (9.489)	\$ (9.489)
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		4.775	4.714	9.489	9.489
3	Standard Offer Deferral (Over) / Under Recovery		-	-	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -
6	Standard Offer Expense Detail					
7	NUG Purchases [line 9 minus line 8]		\$ (0.098)	\$ 1.078	\$ 0.980	\$ 0.980
8	Short Term Market Transactions [page 4, line 5]		4.873	3.636	8.509	8.509
9	Standard Offer Expense [line 2]		\$ 4.775	\$ 4.714	\$ 9.489	\$ 9.489
	Annual Interest Rate		1.65%	1.65%		

Note:
 The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14
 in column E in the appropriate time period.
 Jan - Feb \$ 0.980

Cambridge Electric Light Company
 Monthly NUG Generation
 GWH

Line	Description	Estimate	Estimate	Total	Subtotal
		Jan-05	Feb-05		Jan - Feb

1	VT yankee				
2	Altresco-Pittsfield Replacement Power				
3	Altresco-Pittsfield				
4	NUGs Generation				
5	Less: Assumed Line Losses @ 1.95%				
6	Net GWH Delivered				
7	Dist Co Settlement Price (line 8 / line 6)				
8	Cost of NUG Purchases (page 1, line 7)				

REDACTED

REDACTED

Cambridge Electric Light Company
 Total NUG Cost
 \$ in Millions

Line	Description	Estimate		Subtotal
		Jan-05	Feb-05	

- 1 Vermont Yankee
- 2 Altresco - Pittsfield

3 Total NUG Cost

REDACTED

REDACTED

Cambridge Electric Light Company
 Monthly Short Term Market Transactions
 \$ in Millions

Line	Description	Estimate		Total	Subtotal Jan - Feb
		Jan-05	Feb-05		
	Cost				
1	Short Term SO	\$ 3.312	\$ 2.412	\$ 5.724	\$ 5.724
2	Mirant	2.024	1.638	3.662	3.662
3	Short Term SO Sales	(0.463)	(0.414)	(0.877)	(0.877)
4	Altresco-Pittsfield Replacement Power	-	-	-	-
5	Total ST Market Cost	\$ 4.873	\$ 3.636	\$ 8.509	\$ 8.509
6	GWH				
7	Short Term SO Sales (page 2, line 4)	(8.886)	(8.026)	(16.912)	(16.912)
8					
9	ST Sales Price/MMWH	52.15	51.60		

Note

Short term SO sales on line 3 are calculated using the Short Term SO GWH on line 7 by the selling price on line 15 on line 7 by the selling price on line 9.

Cambridge Electric Light Company
 Standard Offer Revenue
 \$ in Millions

Line	Description	Estimate		Estimate Feb-05	Total	Subtotal Jan - Feb
		Jan-05	Feb-05			
1	Standard Offer Revenues					
2	Residential	\$ 0.658	\$ 0.567	\$ 1.225	\$ 1.225	
3	Commercial	3.987	4.021	8.008	8.008	
4	Industrial	0.077	0.081	0.158	0.158	
5	Street Light	0.053	0.045	0.098	0.098	
6	Total Standard Offer Revenues	\$ 4.775	\$ 4.714	\$ 9.489	\$ 9.489	
7	Standard Offer Price	\$ 0.05100	\$ 0.05100			
8	SOSFA Price	\$ 0.01223	\$ 0.01223			
9	GWH Sales					
10	Standard Offer GWH Sales	75.516	74.539	150.055	150.055	